HUB INSIGHTS

For Ted Rogers Faculty & Staff

October 2022 Issue

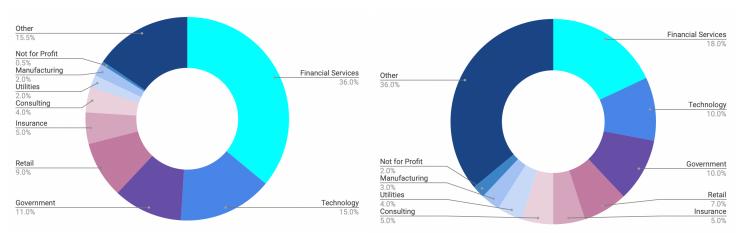
Top Sectors Hiring Ted Rogers Students

Financial Services and Public Sector Are Leading

Financial Services leads all sectors in job postings and hires for the Ted Rogers Co-op Program.

For 2017-2022, employers in this sector posted more Co-op roles on our job portal than any other sectors. In fact, more than one-third of all job postings in 2017 were initiated by this sector. However, fast forward to 2022, the number of postings, calculated as a percentage of the total number of Co-op postings, decreased to less than 20%.

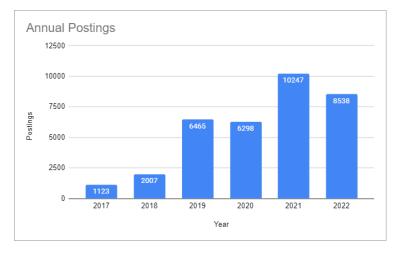
The Utilities, Not-for-Profit, Consulting and Manufacturing sectors saw increases in job posting activity over the last five years, whereas the Insurance sector has remained relatively constant.



% Postings by Sector- 2017

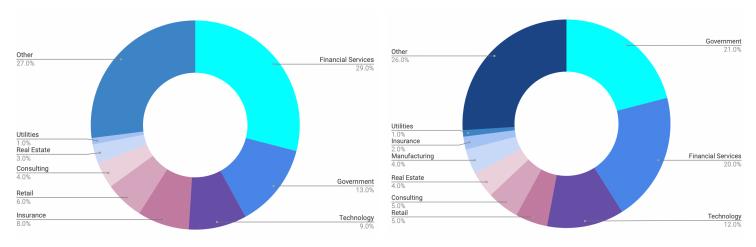
% Postings by Sector- 2022

Job postings, overall, have increased dramatically (800%) over these five years, a testament to the dedicated efforts of our Corporate Partnership team. This exponential growth in posting activity has fueled increased student participation in the Co-op program. We can also see below, a strong recovery from the COVID-19 pandemic, as postings were jumpstarted in 2021.



Public Sector Hiring Has Increased Significantly

When we reviewed actual hires over this same period, we saw a significant shift in student interest toward Public Sector. To a smaller extent, the Tech Sector, was also impacted positively.

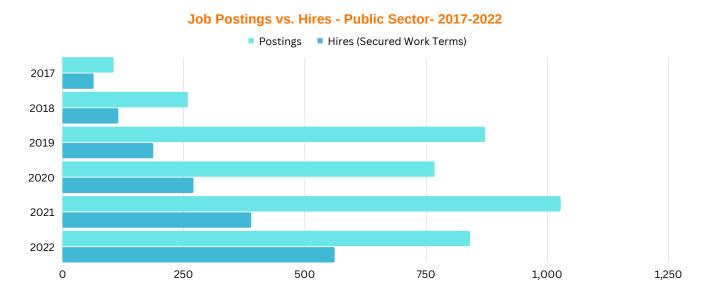


% Hires by Sector - 2017

% Hires by Sector - 2022

With over 2,400 students participating in the Ted Rogers Co-op program (we had 407 in 2017), we are now seeing a growing interest in Public Sector. To be more specific, 64 students secured Co-op work terms in Public Sector organizations in 2017, compared to 561 this year.

This sector, in fact, has recorded the highest percentage increase in job hires, of all sectors, in the last five years, from 13% in 2017 to 21% this year.



For Public Sector, offering a robust Co-op program is part of a larger strategic succession plan to recruit qualified and engaged entry level professionals. It is working. More and more of our graduates are securing full-time roles in this sector.

Our students now view this type of work experience as meaningful, rewarding and, in many cases, a solid training ground for private sector roles.

Canada Revenue Agency (CRA) is an excellent example.

CRA is a Good Training Ground for Accounting Firms

When we expanded the Co-op program in 2017 to all 12 academic streams, many of our students did not actively seek out Public Sector work terms, and as such, did not see it as a viable sector for full-time employment. This is changing.

Students securing roles in this sector have walked away with very positive work experiences and training. We have heard from our Public Accounting firms that they actively seek students who have experience at CRA.

Learning the policies and regulations that make up the Income Tax Act, for instance, and understanding the need for compliance and attention to detail is of genuine interest to our employer partners like BDO, Deloitte, EY, KPMG and PwC.

Meet a Ted Rogers Alum at PwC



Kerthana was admitted to the Accounting Co-op stream in 2017, and she secured her 1st work term at CRA. She found it was an excellent training ground, and it helped her build an appreciation for regulation, compliance, and working effectively with clients.

As part of her journey, she went on to complete two work terms at BDO in taxation and audit, and finished her 4th work term at the Office of the Auditor General.

Speaking to the impact our Alumni can have, she was hired on work term by Anthony Vercillo, CPA, CA (graduated from the Accounting program in 2000) who is now a Tax Partner at BDO. Upon her graduation, he hired Kerthana as an Audit Associate.

After a few years, she was interested in expanding her audit knowledge within a larger international firm, so she made a move to PwC in 2022. She speaks highly of her experience at CRA and admits it was very much valued by the public accounting firms she worked for.



Accounting - 2020 Senior Associate, PwC

KERTHANA RATANASAMY

Wish to Learn More?

If you are interested in further information about industry sectors and employment data, we welcome the opportunity to connect with you.

Please contact Donna Muirhead for more information - dmuirhead@ryerson.ca

References

Hub Insights Hub360