

**BOARD OF GOVERNORS**  
**June 27, 2024**  
**1:00 p.m. to 3:30 p.m.**  
**Video and Teleconference**

**MINUTES**

Minutes of a meeting of the Board of Governors of Toronto Metropolitan University (the “University”) held on Thursday, June 27, 2024, at 1:00 p.m.

**ATTENDANCE:**

**Present:** S. Babikian, J. Cockwell, M. Crosta, J. Dallaire, T. Darisi, I. Gammel, N. Gupta, M. Lachemi, C. Paisley (Vice-Chair), D. Porter, R. Rodrigues, S. Sinha, N. Sugunalan, L. Taylor Green, L. Williams

**Regrets:** O. Abdelgawad, N. Chauhan, M. Davis, J. Fukakusa, M. Knight, N. Mohamed, E. Shim, W. Soliman, T. Staffieri (Chair), B. Venkatesh

**Board Secretariat:**

W. Lawrence, General Counsel, Secretary of the Board of Governors, and Chief Privacy Officer  
V. Luckiram, Governance Specialist  
A. Mall, Senior Legal Counsel and Governance Officer

**Others in Attendance:**

M. Baker, Chief of Staff and Senior Director Government Relations  
T. Chan, Dean of the School of Medicine, Vice-President, Medical Affairs  
T. Conte, Executive Director  
T. De Mello, Vice-President, Equity and Community Inclusion  
M. Dettweiler, Executive Director, Campus Development  
R. Frankle, Assistant Vice-President, University Advancement and Alumni Relations  
R. Iannacito-Provenzano, Provost and Vice-President, Academic  
K. McCausland, Interim Vice-Provost, University Planning  
J. McKee, Chief Financial Officer  
K. Mehta, Vice-President, University Advancement and Alumni Relations  
L. Nater, Senior Presentation Technology Specialist  
J. Neiman, Director, Pensions and Benefits  
J. O’Donnell, Chief Human Resources Officer  
S. Raj, Sustainability Manager

**1. IN-CAMERA DISCUSSION (Board Members Only)**

**2. IN-CAMERA DISCUSSION (Executive Group Invited)**

**END OF IN-CAMERA SESSION**

**3. INTRODUCTION**

3.1. Welcome

C. Paisley, Vice-Chair of the Board, welcomed Board members to the last Board meeting of the year.

3.1.1. Land Acknowledgement

C. Paisley acknowledged the land.

3.1.2. Chair's Remarks

C. Paisley remarked that the University has experienced another momentous year and highlighted key milestones.

C. Paisley thanked departing Board members O. Abdelgawad, S. Babikian, T. Darisi, G. Leong, D. Miller, R. Rodrigues, E. Shim, and N. Sugunalan for their collective work and contributions to the governance of the University. C. Paisley noted that they would all receive a gift of thanks in the form of a set of University-branded coasters.

C. Paisley thanked all Board members for their work throughout the year. C. Paisley thanked the Chairs of the Board committee and sub-committees, Chancellor J. Fukakusa, D. Miller, and D. Porter for their hard work in ensuring that this year was a productive and effective one.

3.2. **CONSENT AGENDA**

3.2.1. Approval of the June 27, 2024 Agenda

The agenda was approved as presented.

3.2.2. Declaration of Conflicts of Interest

No conflicts of interest were declared.

3.2.3. Approval of the April 30, 2024 Minutes

The minutes were approved as presented.

3.2.4. Revisions to the Terms of Reference of the Investment Advisory Committee

C. Paisley moved to adopt the items on the consent agenda including the following agenda item.

**BE IT AND IT IS HEREBY RESOLVED:**

**That the Board of Governors approves the revisions to the terms of reference of the Investment Advisory Committee, as presented.**

3.2.5. Revisions to the Terms of Reference of the Property Committee

C. Paisley moved to adopt the items on the consent agenda including the following agenda item.

It was moved, seconded, and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Board of Governors approves the revisions to the Terms of Reference of the Property Committee, as presented.**

**4. REPORT FROM THE PRESIDENT**

M. Lachemi shared that BMO donated Three Million Dollars (\$3,000,000) to the University to support the Canada Excellence Research Chair in Migration and Integration and establish the BMO Newcomer Workforce Integration Lab; announced that the University unveiled signage at the Bramalea Civic Centre officially declaring it the SOM's future home; highlighted the convocation ceremonies; and thanked Board members for their continued support and engagement this past year.

4.1. Chancellor Search Update

M. Lachemi reported that the Board approved the appointment of the University's sixth Chancellor, with the term starting October 10, 2024, and that the announcement would be released later in the day.

**5. REPORT FROM THE SECRETARY**

W. Lawrence advised that her written report was in the materials, thanked Media Services and the Board Secretariat for their work this year, and noted that eighty-five (85) resolutions were passed during the academic year.

5.1. Board Assessment

W. Lawrence reminded Board members to complete the Annual Assessment they received on June 28, 2024.

5.2. Board of Governors Leadership Award and Medal

W. Lawrence announced that the Spring 2024 Board of Governors Leadership Award and Medal winner was J. Laborde and thanked the Award Selections Committee for their work selecting the winner.

5.3. 2024 Board Election Report

W. Lawrence reported on the Alumni elections, noting that H. Gawne was elected as the Alumni representative and thanked the Election Procedures Committee.

**6. REPORT FROM THE PROVOST AND VICE-PRESIDENT ACADEMIC**

R. Iannacito-Provenzano provided an update on the development of the new academic plan, noting that the draft of the academic plan will be shared with the University community for input shortly and that the final version will go to the Senate in fall 2024.

R. Iannacito-Provenzano reported that the SOM hosted the Committee on Accreditation of Canadian Medical Schools (“CACMS”) for virtual and in-person site visits in May and June, explaining that these visits are a critical step to achieve preliminary accreditation for the MD program, which will allow it to open applications for its inaugural class.

R. Iannacito-Provenzano shared that members have been selected for the search committee for the next Dean of the Faculty of Engineering and Architectural Science and highlighted recent learning and teaching initiatives.

**7. DISCUSSION ITEMS**

**7.1. REPORT FROM THE CHAIR OF THE AUDIT COMMITTEE**

C. Paisley reported that the Audit Committee met on June 21, 2024, and heard from J. McKee and R. Haldavnekar, Controller, Director, Financial Accounting and Reporting, regarding the draft Audited Financial Statements for the year ending April 30, 2024, and recommended that the Board approve these financial statements.

7.1.1. Draft Audited Financial Statements - Year ended April 30, 2024

It was moved, seconded, and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Board of Governors approves the Audited Financial Statements for the fiscal year ended April 30, 2024, as presented.**

7.1.2. Fighting Against Forced Labour and Child Labour in Supply Chains Act Annual Report Approval

C. Paisley reported that the committee also heard from J. McKee and D. Greenfield, Interim Senior Director, Strategic Procurement and Payment Services, regarding the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* Annual Report Approval, and recommended that the Board approve the annual report.

It was moved, seconded, and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Board of Governors approves the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* for the Reporting Period of May 1, 2023 to April 30, 2024, as presented.**

7.2. **REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSIONS COMMITTEE**

D. Porter reported that the Employee Relations and Pensions Committee met on June 24, 2024, and heard from S. Zolfaghari, G. Mallon, Assistant Vice-President, Facilities Management and Development, and T. DuCroix, Director, Environmental Health and Safety, regarding the 2023 Annual Environmental Health and Safety Report and J. McKee and J. Neiman regarding the 2023 Annual Pension Report of the Toronto Metropolitan University Pension Plan.

7.2.1. Audited Financial Statements of the Toronto Metropolitan University Pension Plan and Audit Findings for the year ended December 31, 2023

D. Porter reported that the committee also heard from J. McKee, J. Neiman, and E. Velocci, Manager, KPMG LLP, regarding the draft Audited Fund Financial Statements of the University's pension plan and the audit findings for the year ended December 31, 2023, and recommended that the Board approve the financial statements.

It was moved, seconded, and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Board of Governors approves the Audited Fund Financial Statements of the Toronto Metropolitan University Pension Plan for the year ending December 31, 2023, as presented.**

**7.3. REPORT FROM THE CHAIR OF THE FINANCE COMMITTEE**

**7.3.1. 2024-2025 University Budget Priorities and Expenditures**

D. Porter reported that the Finance Committee met on June 25, 2024, and heard from M. Lachemi; R. Iannacito-Provenzano; K. McCausland; and J. McKee, who presented the updated 2024-25 University Budget Priorities and Expenditures. D. Porter advised that the committee recommended that the Board approves the updated budget.

It was moved, seconded, and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Board of Governors approves the updated 2024-25 University Budget, as presented.**

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Board of Governors approves the updated 2024-25 Domestic Tuition Fees (including Continuing Education); International Fees; Non tuition-Related Fees; Departmental Lab/Ancillary Fees; Service Fees; Residence Fees and Meal Plans, as presented.**

**8. FOR INFORMATION**

**8.1. Report from the Vice-President, University Advancement and Alumni Relations**

**8.2. 2023 Annual Environmental Health and Safety Report**

**8.3. University Relations Monthly Metrics and Reach**

**9. IN-CAMERA DISCUSSION (Executive Group Invited)**

**10. ADJOURNMENT**

**NEXT MEETING: October 2024**