

Scotiabank Mobility Scholarships (SMS) GUIDELINES

2025-2026 EXCHANGE YEAR GUIDELINES

Scotiabank has generously provided this opportunity fund to encourage the participation of Toronto Metropolitan University students in undergraduate business and economics programs in exchange program abroad. The chance to participate in academic activity beyond campus or national borders offers a tremendous opportunity for academic development, network building, and broadens the professional potential of students in any discipline or level of study.

VALUE OF INDIVIDUAL GRANTS

The Scotiabank Mobility Scholarships (SMS) will provide three awards of \$2,500 each for 2025-2026.

SUBMISSION DEADLINE (LATE APPLICATIONS WILL NOT BE CONSIDERED)

The application deadline is **February 15, 2025**.

ELIGIBILITY

Eligible applicants must meet the following requirements:

- Be a registered full-time student in one of the following programs:
 - Business Management (BComm)
 - Hospitality and Tourism Management (BComm)
 - Business Technology Management (BComm)
 - International Economics and Finance (BA)
 - Retail Management (BComm)
 - Accounting & Finance (BComm)
- Have clear academic standing at the time of application and for the scheduled time of the international activity
- Applied for the Toronto Metropolitan Student Exchange program for one or both of the Fall 2025 or Winter 2026 terms (this funding is not applicable to virtual exchange programs or 'LOP' arrangements). Go here to learn how to apply for an [exchange program abroad](#).
- Demonstrate financial need, as determined by Toronto Metropolitan University, through submission of a student budget form

HOW TO APPLY

Students will complete an online application for the Scotiabank Mobility Scholarships (SMS) via [Toronto Metropolitan AwardSpring Application Portal](#). **Please note:** In order for the SMS application to appear in your Award Spring's dashboard, you must have completed the **General Award Spring Application including the optional "Financial Information" section found on the "Application" tab of your portal** as SMS requires applicants to demonstrate financial need. In order to complete this section you will need to first select "Yes" to the question "Would you like to be considered for awards, scholarships and bursaries that require you to demonstrate financial need?" in your General Award Spring Application (Please see screenshot below).

Would you like to be considered for awards, scholarships and bursaries that require you to demonstrate financial need?

- Yes, please complete all questions in this Section
- No, you can skip to the Qualification Questions Section

Once you have completed the above steps, you should be able to find the Scotiabank Mobility Scholarships (SMS) listed under the “Scholarships” tab of your portal.

The SMS application includes:

- Questions (Yes/No):
 - Have you applied to participate in Toronto Metropolitan University's student exchange program for the upcoming Fall 2025 and/or Winter 2026 term(s)?
 - Have you traveled abroad before on a Toronto Metropolitan affiliated International activity?
 - Have you received financial support before for an international activity through Toronto Met?
 - Do you have any other confirmed funding sources from Toronto Metropolitan University for your exchange program? If "Yes", please list award names and amounts.
- Written Statement (300 words max) that responds to the following question:
 - How will this scholarship help financially assist you in participating in Toronto Metropolitan University's exchange program?

SELECTION PROCESS

TMU Global will consider only complete and eligible applications submitted by the appropriate deadline. TMU Global may ask for confirmation of any information provided. Applicants will receive results through their Toronto Metropolitan email account by the end of the term. The selection committee will be composed of representatives from TMU Global. The final selection of the recipient will be based on the outlined criteria below.

- 70% - Other priority considerations:
 - First time abroad on a Toronto Metropolitan affiliated international activity
 - First time accessing financial support for international activities through Toronto Met
 - Member of [equity group](#) (includes individuals who self-identify as one or more of the following: A racialized person; an Aboriginal person in Canada (including First Nations [status or non-status], Metis, or Inuit; Black (including those that identify as Afro-Caribbean or African-Canadian); a person with a disability; 2SLGBTQ+; and/or Trans)
- 15% - Academic Achievement
- 15% - Written Statement (max 300 words) that responds to the following question: How will this scholarship help financially assist you in participating in Toronto Metropolitan University's exchange program?

RESPONSIBILITIES OF AWARD RECIPIENTS

Successful candidates must:

- Write a letter of thanks to Scotiabank upon acceptance.
- Be accepted into the Toronto Metropolitan Student Exchange program for one or both of the Fall 2025 or Winter 2026 terms (this funding is not applicable to virtual exchange programs or ‘LOP’ arrangements). If a student is not approved, declines, or withdrawals from the Toronto Metropolitan Student Exchange Program or the student’s exchange program is cancelled at any point will have their funding revoked.

- Complete Toronto Metropolitan University's [International Risk Management Requirements](#). **IMPORTANT:** Funding will be disbursed to students only after these requirements have been completed, in advance of travel. Students who depart Canada without completing the requirements will have their funding revoked.
- Support the sharing and promotion of Global Learning Opportunities to students upon their return (eg. participate in an event, contribute to Global Learning blog or social media, participate in an interview - video, news story, etc).

Failure to meet these responsibilities may result in the award being withdrawn.

REVENUE CANADA

Successful applicants should be aware that under the Revenue Canada Income Tax Act, travel/research grants are considered taxable income. A T4-A form will be issued to recipients involved in such activities.

QUESTIONS?

For further information, please contact the Global Learning Team (global.learning@torontomu.ca)

Personal information in connection with this application is collected under the authority of Freedom of Information and Protection of Privacy. This information is used to process your application and decide on your eligibility for the Scotiabank-Toronto Metropolitan International Mobility Scholarships. Once an award has been granted, Toronto Metropolitan University may disclose certain information to the donor of the award, provincial funding organizations and/or Toronto Metropolitan University academic Faculties or departments/schools.